# ASSIGNMENT OF LLC INTEREST

This ASSIGNMENT OF LLC INTEREST ("Assignment") is made by \_\_\_\_\_("Assignor") to \_\_\_\_\_\_("Assignee") as of the date set forth below.

#### WITNESSETH:

WHEREAS, Assignor is the owner of a \_\_\_\_% Membership Interest in \_\_\_\_\_, a limited liability company (the "LLC");

WHEREAS, Assignor desires to assign 100% of its Membership Interest in the LLC , or \_\_\_\_\_%, to Assignee by means of this instrument (the "Assigned Interest").

NOW THEREFORE, in consideration of \_\_\_\_\_Dollars (\$\_\_\_\_) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor hereby takes the following actions:

# 1. <u>ASSIGNMENT OF INTEREST</u>

Assignor hereby irrevocably and unconditionally assigns, transfers and conveys to Assignee all of Assignor's rights, title and interest in the Assigned Interest in the LLC to Assignee.

# 2. <u>CONSIDERATION</u>

The Assignor assigns, transfers, and conveys the Assigned Interest to Assignee for the sum of \$\_\_\_\_.

#### 3. <u>REPRESENTATIONS AND WARRANTIES</u>.

Assignor hereby represents and warrants to the Assignee that:

- (a) the Assigned Interest represents a \_\_\_\_% Interest in the LLC;
- (b) the Assignor is the lawful owner and has good title to the Assigned Interest, free and clear of any liens, claims, encumbrances, security interest or options.

# 4. <u>APPROVAL AND RELEASE</u>

The LLC hereby approves the transfer of the Membership Interest from Assignor to Assignee. The LLC and Assignor hereby release each other from all claims arising under the LLC.

# 5. <u>EFFECTIVE DATE.</u>

The Assignment is effective on \_\_\_\_\_, 2015 .

IN WITNESS WHEREOF, Assignor has executed this Assignment as of the Effective Date.

WITNESS

Assignor:

Assignee:

**CONSENT OF GENERAL PARTNER** 

\_\_\_\_\_

The undersigned hereby consents to the assignment of the limited membership interest.

WITNESS:

\_\_\_\_\_LLC

By:\_\_\_\_\_

Steven Denholtz, Managing Member